



NATIONAL BANK OF THE REPUBLIC OF NORTH MACEDONIA

Pursuant to Article 47 paragraph 1 item 6 of the Law on the National Bank of the Republic of North Macedonia (Official Gazette of the Republic of Macedonia No. 158/10, 123/12, 43/14, 153/15, 6/16, 83/18 and Official Gazette of the Republic of North Macedonia No. 110/21) and Article 23 paragraph 2 of the Law on the Foreign Exchange Operations (Official Gazette of the Republic of Macedonia No. 34/01, 49/01, 103/01, 51/03, 81/08, 24/11, 135/11, 188/13, 97/15, 153/15, 23/16 and Official Gazette of the Republic of North Macedonia No. 110/21), the National Bank of the Republic of North Macedonia Council adopted the following

DECISION

on amending the Decision on the manner and the terms under which residents that are not authorized banks may open and hold accounts abroad (Official Gazette of the Republic of North Macedonia No. 177/21)

1. In the Decision on the manner and the terms under which residents that are not authorized banks may open and hold accounts abroad (Official Gazette of the Republic of Macedonia No. 42/16 and Official Gazette of the Republic of North Macedonia No. 50/19, 181/19, 167/20, 308/20 and 88/21), in item 4 paragraph 1 shall be amended and read as follows:

"Residents legal entities and natural persons may freely open and hold accounts with payment institutions or e-money institutions abroad only for commercial purposes i.e. for purchasing/selling goods and services electronically. Funds transfers to accounts with payment institutions or e-money institutions abroad on the basis of purchasing goods and services electronically shall not exceed Euro 2,500 per person on a monthly basis."

2. This Decision shall enter into force on the eighth day from the day of its publication in the Official Gazette of the Republic of North Macedonia.

D. No. 02-15/XI-4/2021
29 July 2021
Skopje

Anita Angelovska Bezhoska
Governor and Chairman
of the Council of the National Bank
of the Republic of North Macedonia